

General Terms and Conditions

(For Savings Bank Account, Current Account and Term Deposits Account)

The following General Terms and Conditions apply to all accounts opened with the branches of Bank of India in Hong Kong Special Administrative Region. In addition, there are other specific Terms and Conditions applicable to particular types of accounts operated by the Bank. Copies of such Terms and Conditions are available upon request from any branch of the Bank in Hong Kong

GENERAL:

Personal Data (Privacy) Ordinance (the “Ordinance”)

The relationship between the Bank and the account holder is basically that of debtor and creditor. However, other relationships, may arise, such as, bailor and bailee, agent & principal, trustee and beneficiary according to the banking services provided by the bank.

To enable the Bank to consider whether to provide the account holder with any services, the account holder is required to supply to the Bank from time to time the account holder’s personal information (“Personal Data”) and failure to do so may result in the bank’s inability to provide such service. As regard to the data protection laws in Hong Kong, the circular to Customers relating to the **Personal Data (Privacy) Ordinance (the “Ordinance”)** is enclosed as **Annexure-A**.

If the account holder comprises of more than one person:

- a. The Bank is authorized to provide information on or relating to the account to any of them in such form and manner and to such extent as any one or more of such persons shall request or as the bank shall in its sole discretion determine at any time and from time to time;
- b. Each of them shall bound by these General Terms and Conditions and such other terms and conditions governing the account even though (i) any other person or any person intended to be bound hereby is not or (ii) these Terms and Conditions may be invalid or unenforceable against any one or more of such persons by reason of fraud, forgery or otherwise (whether or not the deficiency is known to the Bank);
- c. The Bank shall be entitled to deal separately with any one of them on any matter including (i) the variation or discharge of any liability to any extent or (ii) the granting of time or other indulgency to or making other arrangements with any such person without prejudicing or affecting the Bank’s rights, powers and remedies against any other such persons; and

- d. Where any one of them is authorized to operate the account singly, the Bank is authorized to comply with the instructions or directions of any one of such persons in relation to the account and acceptance of any terms and conditions of any services rendered by the Bank in respect of the account by any one of such persons will be deemed acceptable by each and all of them and accordingly, such terms and conditions will be binding on each and all of such account holders.

If the account holder is a company, corporation, partnership, association, society or the likes, the Bank is authorized to, in its sole discretion, provide any information on or relating to the account to any one or more of the directors, partners, or such persons of whom the Bank is satisfied as being members of the governing body of the account holder as the case may be irrespective of whether such persons are authorized signatories or not.

The Bank reserves the right to charge an administrative fee for the provision of the said account information.

The account holder agrees that the Bank's indebtedness to the account holder shall not exceed the net amount owing by the Bank to the account holder after deducting from any credit balance held by the Bank or providing for the aggregate of all the account holder's liabilities to the Bank on any account or in any respect whatsoever whether such liabilities be actual, present, future, deferred, contingent, primary, collateral, several, joint or otherwise (together the "account holder's aggregate liabilities"). Without prejudice, to the generality of the foregoing and in addition to any general lien, right of set-off or other right by way of security which the Bank may have on any account whatsoever, the account holder agrees that the Bank shall have the right, at its sole and absolute discretion and without notice to the account holder, to refuse to repay when demanded or when the same falls due any of the bank's indebtedness to the account holder if and when to the extent that the account holder's aggregate liabilities at the relevant time are equal to or exceed the Bank's indebtedness to the account holder at that time.

The Bank reserves the right to employ collection agent(s) and third parties to collect any outstanding or overdue amount owed by the account holder. The account holder shall keep the Bank indemnified for costs and expenses including without limitation legal fees, costs of engaging collection agent(s) (and such other third parties) and other expenses which are reasonable amount and which are reasonably incurred by the Bank in demanding, collecting, suing or recovering such outstanding or overdue amount.

The account holder shall give instructions, directions or send communication to the Bank in such manner as shall be prescribed or accepted by the bank from time to time, including, without limitation, in writing, by fax, by email, by telephone or via any other electronic means or mediums.

In consideration of complying in whole or in part with the instructions as above, the account holder shall undertake to indemnify any actions, proceedings, claims, losses, damages, costs, charges, or expenses which the bank may suffer or sustain thereby and absolve the Bank from all liability for loss or damages. The account holders shall indemnify the Bank by executing a separate "**Letter of Indemnity**" as per **Annexure-B**.

In the course of providing its services, the Bank (or its agent) may need to (but shall not be obliged to) record verbal instructions received from the account holder and/or any verbal communication between the account holder and the Bank (or its agent) in relation to such services. The bank reserves the right to destroy these recording after such period of time as it considers prudent.

An account holder should ensure that all cheques and other monetary instruments (collectively "Items") deposited with the Bank using any means or channels offered or accepted by the Bank are on the face thereof in order before depositing the same with the Bank, including, without limitation, that they are appropriately dated and signed, with the amounts in both words and figures matched. Where the account holder is required to advise, complete or enter details of the Items when depositing the same with the Bank, the account holder agrees that it is the account holder's sole responsibility to ensure that such details being advised, completed or entered by the account holder are accurate and complete and that the Bank is entitled to rely upon the same in issuing receipts. Such receipts issued shall for all purposes be issued subject to subsequent verification by the Bank in its normal course of business. In the event of any discrepancy between the receipts and the outcome of the bank's verification, the outcome of the Bank's verification shall be final and binding on the account holder and the Bank shall be entitled to adjust the accounts accordingly by debiting or crediting the same as the case may be. All inward remittances, cheques and monetary instruments are accepted for deposit into an account subject to final payment and the Bank is entitled not to make the proceeds available until they have been cleared. The Bank reserves the right to charge the accounts concerned with the appropriate amounts if, for whatever reasons, any cheques and monetary instruments shall subsequently be returned unpaid or partially paid or where the remittance amounts are not eventually received.

The account holder as beneficiary of any standing instruction agrees that any credit to an account pursuant to a standing instruction is subject to final payment by the transferor and the bank reserves the right, and the account holder authorizes the Bank, to reverse such credit if the standing instruction is subsequently returned unpaid due to condition of the transferor's account (e.g. insufficient funds in the transferor's account).

Account statements are sent at monthly intervals, unless otherwise requested.

The account holder agrees to examine each statement of account received from the Bank to see if there are any errors, discrepancies, unauthorized debits or other transactions or entries arising from whatever cause, including but without limitation, forgery, forged signature, fraud, lack of authority or negligence of the account holder or any other person (the "Errors").

The account holder also agrees that the statement of account shall, as between the Bank and the account holder, be conclusive evidence as to the balance shown therein and that the statement of account shall be binding upon the account holder, who shall be deemed to have agreed to waive any rights to raise objections or pursue any remedies against the bank in respect thereof unless the account holder notifies the Bank in writing of any such Errors within 90 days after personal delivery of such statement of account to the account holder or, if posted, within the same period after the Bank has posted such statement of account. No account statement will be issued if an account registers no transactions for the relevant period.

The account holder warrants that all particulars given to the Bank (whether in an account opening form or otherwise) are, to the best of the account holder's knowledge, accurate and acknowledges that the bank may make use of any such particulars recorded with the Bank (including without limitation address, telephone number, email address and fax number) as a means of communication with the account holder (whether through letters, telephone calls, SMS, fax, email or otherwise). The account holder undertakes to notify the Bank (in such manner as may be prescribed or accepted by the bank from time to time) of any change of address, telephone number, fax number, email address or other pertinent particulars recorded with the Bank. All communications sent by post addressed to the last address registered with the Bank shall be deemed to have been duly delivered to the account holder. Where in the Bank's opinion communications sent to the last address registered with the Bank will fail to reach the account holder, the bank may in its sole discretion stop sending further communication (including without limitation accounts statements, debit/credit advices and other communications) to such address or the account holder. Copies of account statements and/or documents evidencing transactions performed on the account can be produced and provided to the account holder upon request in writing subject to the bank's handling charges.

An inward remittance (whether in Hong Kong Dollars or in any other currencies) to an account may not be credited to the account on the same day if the related payment advice is not received by the Bank before the relevant cut-off times set by the Bank from time to time. No interest will accrue on any inward remittance before the funds are actually credited into the account.

The Bank shall be entitled to regard any mandate it holds as suspended in the event of any dispute between joint account holders, authorized signatories or directors (where the account holder is a Company). In addition, the Bank reserves the right to suspend the operation of all or any accounts of the account holder until such time as Bank considers appropriate if the Bank is of the opinion or has reason to suspect that:

- a. It holds no valid account mandate; or
- b. The account holder (other than acting in the capacity of a trustee) is not the true owner of the credit balances or other assets held in the account(s)

Anti-Money Laundering

The Bank is required to act in accordance with the laws, regulations and requests of public and regulatory authorities operating in various jurisdictions which relate to, amongst other things, the prevention of money laundering, terrorist financing and the provision of financial and other services to any person or entities which may be subject to sanctions. The Bank may take, and may instruct (or be instructed) by any other branches of Bank of India or any other Bank or authority to take, any action which it or such other member, in its sole absolute discretion, considers appropriate to take in accordance with or by reference to all such laws, regulations and requests..

Such action may include but is not limited to; the interception and investigation of any payment message and other information or communications sent to or by the account holder or on the account holder's behalf via the systems of the Bank or any other branches of the bank or any other Bank and making further enquiries as to whether a name which might refer to a sanctioned person or entity actually refers to that persons or entity.

Neither the Bank nor any branches of Bank of India will be liable for loss (whether direct or consequential and including, without limitation, loss of profit or interest) or damage suffered by any party arising out of:

- (i) Any delay or failure by the Bank or any branches of Bank of India in processing any such payment message or other information or communications, or in performing any of its duties or other obligations in connection with any accounts or the provision of any services to the account holder, caused in whole or in part by any steps which the Bank or such other branch, in its sole and absolute discretion, considers appropriate to take in accordance with or by reference to all such laws, regulations and request; or
- (ii) The exercise of any of the Bank's rights under this clause.

In certain circumstances, the action which the Bank may take may prevent or cause a delay in the processing of certain information. Therefore, neither the bank nor any branches of the Bank warrants that any information on the Bank's systems relating to any payment messages or other information and communications which are the subject of any action taken pursuant to this clause is accurate, current or up-to-date at the time it is accessed, whilst such action is being taken.

Notice to customers:

The terms herein and those pertaining to any services provided by the Bank may, at the Bank's sole discretion, be changed from time to time upon giving the account holder prior notice by way of display in the Bank's premises or communicate through their web site or by such other method as the Bank may decide. If the account holder does not close the account or cancel the services prior to the expiry of the notice period, the account holder shall be deemed to have agreed to such change.

USD Local Clearing System:

In connection with any banking transactions denominated in United States Dollars cleared or settled through the USD Clearing system established in Hong Kong, the account holder:

- a. Acknowledges that the operations of the US Dollar Clearing system will be subject to the USD Clearing House Rules and USD operating Procedures referred to therein (as the same be modified from time to time);
- b. Agrees that the Hong Kong Monetary Authority shall not owe any duty or incur any liability to the account holder or any other person in respect of any claim, loss, damage or expense (including without limitation, loss of business, loss of business opportunity, loss of profit, special, indirect or consequential loss) (even if the Hong Kong Monetary Authority knew or ought reasonably to have know of their possible existence) of any kind or nature whatsoever arising in whatever manner directly or indirectly from or as a result of:

- (i) Anything done or omitted to be done by the Hong Kong Monetary Authority bonafide or by the settlement institution of the US Dollar Clearing System, Hong Kong Interbank clearing Limited or any member of the US Dollar Clearing House in the management, operation or use (including without limitation, the termination and/or suspension of the settlement institution, the US dollar clearing facilities or any such member) of the US Dollar Clearing House or the US dollar clearing facilities or any part of any of them.
- (ii) Without prejudice to (i) above, the giving of any notice, advice or approval in relation or pursuant to the US Dollar Clearing House Rules and the US Dollar Operating procedures referred to therein (as the same may be modified from time to time).

Cheque Collection outside Hong Kong:

There may be risk involved in accepting foreign currency cheques as payment or settlement of transactions. In some countries, there are laws dealing with the handling of cheques sent for clearing or collection that will entitle a cheque to be returned even after clearing and the proceeds are paid to the payee. For example, for cheques drawn on US banks the paying bank will have the right the seek refund of a cheque that is subsequently found to be fraudulently drawn, fraudulently endorsed or fraudulently altered within a period of upto 6 years. For a US Treasury cheque, this refund period may be indefinite. The bank is entitled to seek repayment from the deposit account holders of any cheque required to be repaid or refunded. This right of recourse remains possible throughout the refund period mentioned above and is regardless of whether the cheque is sent for collection or purchased by the Bank. The deposit of any foreign currency cheques is accepted by the bank subject to the following terms and conditions:

- (i) In accepting cheques dawn on bank abroad, the Bank reserves the right to decide which cheques to purchase and which to send for collection. Where the Bank purchases the cheque, the Bank shall credit deposit account (using the Bank's prevailing buying rate) with the proceeds immediately, under advice to the deposit account holder and subject to having recourse to the deposits account holder in the event of dishonor. The purchase of cheques may subject to the condition that the proceeds credited to the deposit account cannot be withdrawn for a period as determined by the Bank taking into account the required clearing time for cheques in question and which will be specified in the credit advice to be sent to the deposit account holder in confirmation of the transaction.
- (ii) Where the Bank sends a cheque for collection, this will be done subject to the rules contained in ICC Publication No.522 and the proceeds of the cheque will only be credited to the deposit account once payment is received from the bank abroad.
- (iii) In the event that cheques purchased are dishonored or cheques collected are subsequently liable to repaid or refunded by the applicable laws and regulations, the Bank will debit the deposit account with the value of the cheque as calculated using the Bank's prevailing selling rate or the original buying rate, whichever is higher, plus any charges.

- (iv) Overseas charges (if any) will be debited to the deposit account under advice to the deposit account holder.
- (v) Cheques received after the relevant cut-off times set by the Bank from time to time will be processed in the next business day. The reference to “business day” mean a day, other than a Saturday, Sunday or public holiday, on which Banks are open for general business in Hong Kong.

Remittance:

Whenever the account holder requests the Bank to effect a telegraphic transfer (“TT”) or an inter bank transfer (“RTGS”), whether via the branch office of the Bank, the Bank’s internet banking services or other channels or means offered by the Bank at any time and from time to time, the following terms shall apply unless otherwise specified:

- a. The Bank reserves the right to effect an instruction as TT or RTGS according to its routing arrangements;
- b. The bank is at liberty to send the TT/RTGS either literally or in cipher and the Bank accepts no responsibility for any loss, delay, error, omission or mutilation which may occur in the transmission of the message or for its misinterpretation when received;
- c. In the absence of specific instructions to the contrary, the TT/RTGS will be effected in the currency of the country in which payment is to be made;
- d. While the Bank will endeavor to give effect to the account holder’s request regarding charges relating to the TT/RTGS, the account holder understands that the Bank only has discretion regarding its own charges. Where the account holder has requested to pay overseas charges or other bank’s charges, the Bank only has discretion regarding its own charges. Where the account holder has requested to pay overseas charges or other bank’s charges, the Bank will communicate such request but whether the beneficiary can receive the full amount of the TT/RTGS will depend on the practice adopted by the correspondent bank and/or beneficiary bank involved, which is beyond the Bank’s control and the Bank cannot be held responsible or liable for the same;

The bank reserves the right to draw the TT/RTGS on a different place from that specified by the account holder if operational circumstances so require.

Where the Bank is unable to provide a firm exchange rate quotation, the Bank shall effect the TT/RTGS on the basis of a provisional exchange rate which shall be subject to adjustment when the actual exchange rate is ascertained. Any difference between the provisional rate and the actual rate shall be debited/credited (as the case may be) to the account holder’s account.

Applications received by the Bank’s remittance department by the cut-off times as stipulated by the Bank from time to time may not be processed on the same day. Also, processing of the applications will be subject to the availability of the relevant services, including (but not limited to) the availability of clearing system of the currency and country of the correspondent and/or destination banks;

If a TT/RTGS is to be processed on a particular date, this processing date should be clearly specified by the account holder when the TT/RTGS application is submitted to the Bank unless otherwise specified by the Bank;

Applications for same day value are subject to cut-off times related to the geographical location of the destination and/or the funding arrangement requirements of the settlement banks. This may mean that the account holder's account will be debited before the value day and the Bank will not be responsible for any interest expense or loss as a result;

The Bank is not responsible to advise the account holder of:

-any exchange control or similar restriction which may be imposed by the local laws or regulations in the country in which payment is to be effected and shall not be liable for any loss or delay as result of the payment being subject to such control and restriction. The account holder is strongly advised to make his own enquiries.

-any charges which may be imposed by overseas bank or other bank and shall not be liable if such information cannot be provided

Where payment is to be made in favour of a beneficiary not maintaining an account with the bank's overseas branches or its agents, the Bank or its agent reserves the right to make payment by a means other than TT/RTGS in accordance with the customary or accepted banking practice in the country in which the payment is to be made. The Bank is not responsible to advise the account holder of the use of such other means or for any delay in effecting payment by such means arising from circumstance beyond the control of the Bank or its agent;

The Bank reserves the right not to accept or otherwise reject an application for a TT/RTGS without giving reasons;

Where the Bank has accepted a TT/RTGS application, it reserves the right not to process the TT/RTGS if it is of the opinion that there is insufficient available funds, or if the information given is incorrect, incomplete or is not sufficiently clear, or the processing thereof will be in breach of any applicable laws or regulations. The Bank cannot be held liable for any loss or damage suffered by any person arising out payment delay, rejection and / or return, or any delay by the Bank in processing the TT/RTGS. The Bank reserves the right to deduct any charges imposed by the receiving bank from the payment amount or any of the account holder's accounts; and

To comply with regulatory and/or international guidelines concerning anti-money laundering and anti-terrorist financing activities, in processing a TT/RTGS, the Bank may be required to disclose the personal data or other customer information of the account holder, including without limitation the originating account number (where applicable) and the account holder's name, address, purpose of remittance and other unique reference (such as date of birth, or number of personal/corporate identity document) and account holder hereby authorizes the Bank (and any correspondent bank(s) involved) to make such disclosure to any correspondent bank(s) involved, the payee or other appropriate authorities as the Bank (or, as the case may be, any such correspondent bank) considers appropriate.

Inactive/Dormant Accounts:

Where an account has been inactive for a period to time as decided by the Bank (please refer to the Bank for the applicable periods in respect of the different account types), the Bank may restrict or impose conditions for accessing the account.

The Bank may impose service fees, facility fees, and/or other charges (including without limitation deposit charges on the credit balance of any account) from time to time as the Bank at its sole discretion thinks fit. The Bank' Charges, as in effect from time to time, apply to all accounts and a list of such charges is available upon request at any branch of the Bank. The bank reserves the right to, at any time and without notice, debit any one or more account(s) of the account holder maintained with the Bank for the purposes of settling these service fees, facility fees and/or other charges, irrespective of whether there are sufficient available funds, overdraft or credit facilities in the said account(s) and any overdraft or debit balances resulting there from will be subject to the applicable prevailing interest rates and fees.

The account holder agrees that the Bank may use one or more Branches of the Bank or other third parties to assist the Bank in providing services to the account holder or fulfilling the account holder's requirements. These companies may receive remuneration of whatever nature (whether fees, commissions, rebates or other payments) for the services they provide to the Bank. Remuneration may also be payable by the Bank to Branches of the fees and charges payable by the account holder with respect to accounts held with or services rendered by the Bank.

The account holder shall comply with all applicable laws and regulations in force from time to time in relation to all accounts, activities or transactions contemplated by these Terms and Conditions. The account holder shall indemnify the Bank from and against all liabilities, losses, costs, expenses and charges (whether on account of taxes, duties, imposts or otherwise) which the Bank may incur as a result of:

- a. Maintaining the accounts for the account holder;
- b. Providing services to or transacting with the account holder; and/or
- c. A breach of any of these Terms and Conditions or any applicable laws and regulations by the account holder/

The Bank shall not be liable for any delay or failure in providing any of the Bank's equipment or other facilities or services to the account holder to extent that it is attributable to any cause beyond the Bank's reasonable control including any equipment malfunction or failure and under no circumstances shall the Bank be responsible to the account holder or any third part for any indirect or consequential losses arising out of or in connection with such delay or failure.

The Bank may at any time assign or transfer any or all of its rights and obligations hereunder to any person without the account holder's agreement.

For company incorporated in Hong Kong or registered as an overseas company in Hong Kong, the Bank reserves the right to conduct search at the Companies Registry in respect of such company. Should there be any discrepancy between any search result and the information provided by such company, the Bank reserves the right (including but not limited) to decline account opening request from such company, or if such company has already opened an account(s) with the Bank, to require rectification of such discrepancy and/or limit the use of, suspend and/or terminate, such accounts(s).

The Bank reserves the right to suspend an account if the account holder fails to settle any fees and charges imposed by the Bank. The bank may also terminate any account with prior notice (save under exceptional circumstances when termination may be made without notice) and with or without cause.

These Terms and Conditions shall be governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.

Cheque Book Security

Cheque books should be kept safe at all times and, as necessary, under lock and key so as to be inaccessible to unauthorized persons.

Cheque

A cheque book will be issued to the account holder on opening an account.

Cheques should be drawn in the currency of the account, that is, Hong Kong dollars, United States dollars or Renminbi (as the case may be).

When a signed cheque or a cheque book is lost or stolen, the account holder must immediately report such loss in writing to the Bank.

When cheques are sent through the post or otherwise, the words "or bearer" should be deleted and the cheques crossed.

Applications for a new cheque book may be made by presenting the duly completed and signed cheque book application form contained therein to the Bank or by any other means acceptable to the Bank. The Bank, may at its discretion, refuse to issue cheque book.

The Bank shall, upon receipt of a cheque book application request, deliver the required cheque book to the account holder by post according to the address record kept by the Bank. The Bank assumes no responsibility for any delay or loss caused by any mode of forwarding.

Upon receipt of a new cheque book, the account holder should verify the cheque serial numbers, account number and name of the account holder printed thereon as well as the number of cheques before use. Any irregularities should be promptly reported to the Bank.

The account holder should exercise care when drawing cheques to ensure its correctness and agrees that he/she will not draw cheques by any means and/or in any manner which may enable a cheque to be altered or may facilitate fraud or forgery. The account holder should write the amount, both in words and figures in the spaces provided on the cheque, as close to each other and to the left-hand margin as possible so as to leave no space for insertions. The word “only” should be added after the amount stated in words. Only Arabic numerals should be used for figures.

All cheques must be written in non-erasable ink or ball-point pen in Chinese or English and be signed in conformity with the specimen signature registered with the Bank.

Any alteration on a cheque must be confirmed by the full signature of the drawer. The account holder acknowledges that the Bank will not be held responsible for losses arising from alterations which cannot be readily detected

The account holder agrees that:

- a. Cheques drawn by the account holder which have been paid may, after having been recorded in electronic or other form as determined by the Institution, be retained by the collecting bank or Hong Kong Interbank Clearing Limited (“HKICL”) for such period as is stated in the rules relating to the operation of the Clearing House for the related currency and after this, they may be destroyed by the collecting bank or HKICL as the case may be;
- b. The Institution is authorized to contract inter alia with collecting banks and HKICL in accordance with the terms of paragraph (a); and
- c. He/she will be bound by the conditions printed on the inside cover of the cheque book and by other conditions in force.

Returned Cheques

The Bank reserves the right to return cheques with insufficient funds in account, technical error or any other reasons and to impose a service charge in respect of returned cheques.

Stop Payment Order

An account holder may only cancel (countermand) payment of a cheque by giving instructions (the authenticity of which the Bank must be able to verify) to the Bank clearly identifying the cheque in question by reference to its cheque number before the cheque has been paid. For clarification:

- a. If the account holder identifies the cheque in question by reference to other details in addition to cheque number, the Bank shall not be responsible to ensure that other details correspond with the details of the cheque in question identified by number;
- b. If the account holder identifies the cheque in question by reference to other details instead of identifying the cheque number, the Bank shall not be required to take any action; however, the Bank may in its discretion and without responsibility follow such instruction; and
- c. If the account holder cancels (countermand) payment of a cheque by means of an instruction which cannot be verified by the Bank (not limiting to by telephone or facsimile instructions), the Bank shall not be required (obliged) to take any action;

however, the Bank may in its discretion and without responsibility follow such instruction.

When the account holder cancels (countermand) payment of a cheque by means of an instruction to the Bank which cannot be verified by the Bank and regardless of whether or not the Bank acts on such instruction, the account holder shall immediately confirm such instruction to the Bank in writing and in a manner so that the Bank may verify the authenticity of such instruction. The Bank shall only be bound to follow the instruction once it is authenticated and shall not be liable for having followed the unauthenticated instruction should that instruction be incorrect (erroneous), false (spurious), unclear (ambiguous).

Withdrawals of USD Cash

Withdrawals of cash from United States dollar current accounts are not allowed except by the account holder and are subject to seven days' prior notice and availability of the currency in question. No cash cheques may be drawn on United States dollar current account.

General:

The Bank reserves to itself the right to delete, add to or alter these Rules at any time without giving a separate Notice to every account holder. An announcement of any change in the rules put up on the Bank's Notice Board or published in the press or put on bank's website shall be deemed to be sufficient Notice to all account-holders.

Bank's website: www.bankofindia.com.hk